



IPG Automotive GmbH
Bannwaldallee 60
76185 Karlsruhe
Tel.: +49 721 98520 0
E-mail: press@ipg-automotive.com

Press release

IPG Automotive Again Receives the TOP 100 Seal of Approval

SME based in Karlsruhe is awarded for the second time in a row

Karlsruhe, March 8, 2023: Innovations that make a difference: Once more, in 2023, IPG Automotive receives the TOP 100 seal for particularly innovative SMEs.

After ranking in second place at the TOP 100 innovation competition in 2022, the specialist for virtual test driving has now been awarded the TOP 100 seal again. The company is therefore, in its second participation in the competition, repeatedly part of the top innovators in the SME sector.

Founded in 1984 as a project spin-off from the Karlsruhe Institute of Technology (KIT), the medium-sized IT company develops simulation and test solutions for virtual test driving that are applied internationally in the vehicle development process. Virtual prototypes enable to adopt the Automotive Systems Engineering approach while new vehicle components and functions are developed, tested and validated.

“Since the foundation of our company it has been our goal to develop innovative solutions that shape the mobility and vehicle development of the future”, states President and CEO Steffen Schmidt, outlining the guiding principle of now more than 400 employees. “To drive and cover current trends in the development process, we are thus continuously improving our solution portfolio. Currently, we are putting a strong focus on the democratization of vehicle development for example, which allows no-experts to use simulation as well.”



The repeated distinction rejoices the CEO of the company: “To be part of the TOP 100 again shows that our company is future oriented. By constantly driving innovations, we are perfectly prepared for future challenges. Whether in the field of vehicle development or in the optimization of internal processes – we try to consciously shape the future in an innovative way.”

TOP 100: The competition

At the core of the innovation competition TOP 100 stands a scientific assessment that examines innovation indicators from five categories: Innovation-friendly senior management, climate of innovation, innovative processes and organization, outward looking and open innovation as well as successful innovations. In principle, the key question of the competition is whether a company’s innovations are simply a product of chance, or if they are planned systematically and therefore reproducible in the future. The competition puts a special emphasis on where and how new products and updates establish on the market.

The seal of approval is attributed at three different size categories: up to 50, 51 to 200 and more than 200 employees. In 2023, the 30. anniversary of the innovation competition, a total of 550 SMEs applied. 300 of them have been successful and now bear the TOP 100 seal.

During the awards ceremony in Augsburg at the German SME Summit on June 23, mentor Ranga Yogeshwar will congratulate the top innovators of 2023.

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Image

[IPG_TOP100_award_2023]



*IPG Automotive has been awarded the TOP 100 seal of approval 2023.
Image: IPG Automotive*

About IPG Automotive GmbH

As a global leader in virtual test driving technology, IPG Automotive develops innovative simulation solutions for vehicle development. Designed for seamless use, the software and hardware products can be applied throughout the entire development process, from proof-of-concept to validation and release. The company's virtual prototyping technology facilitates the automotive systems engineering approach, allowing users to develop, test and validate new systems in a virtual whole vehicle.

IPG Automotive is an expert in the field of virtual development methods for the application areas of Autonomous Vehicles, ADAS, Powertrain and Vehicle



Dynamics, committed to providing support to master the growing complexity in these domains. Together with its international clients and partners, the company is pioneering simulation technology that is increasing the efficiency of development processes.

By taking real test driving into the virtual world as a complement to on-road testing, IPG Automotive contributes significantly to technical progress and shares in shaping the mobility of tomorrow with regard to comfort, safety, economic efficiency and environmental friendliness.

In addition to the company headquarters in Karlsruhe, Germany, IPG Automotive provides innovative development services to its customers and partners at the Germany-based offices in Braunschweig, Frankfurt, Stuttgart and Munich as well as in China, France, Japan, Korea, Sweden, the UK and the USA.

Further information at www.ipg-automotive.com/en/press

Press contact

IPG Automotive GmbH

Carmen Nussbächer

Bannwaldallee 60

76185 Karlsruhe

Tel.: +49 721 98520 206

Fax: +49 721 98520 99

E-mail: press@ipg-automotive.com

Press area: www.ipg-automotive.com/en/press