



IPG Automotive GmbH
Bannwaldallee 60
76185 Karlsruhe
Tel.: +49 721 98520 0
E-mail: press@ipg-automotive.com

Press release

IPG Automotive receives TOP 100 seal of approval

Karlsruhe-based specialist for virtual test driving recognized as driver of innovation

Karlsruhe, February 17th 2022 – Future-oriented innovations: IPG Automotive receives the TOP 100 seal 2022 that is awarded to particularly innovative SMEs. The accolade will be awarded on June 24 during the German SME Summit by TOP 100 mentor Ranga Yogeshwar.

After participating in the TOP 100 innovation competition for the first time, IPG Automotive ranks among the top medium-sized innovators since January 2022. Founded in 1984 as a project spin-off from the Karlsruhe Institute of Technology (KIT), the medium-sized IT company develops simulation solutions for virtual test driving that can be applied seamlessly throughout the vehicle development process. Virtual prototypes enable to adopt the Automotive Systems Engineering approach while new vehicle components and functions are developed, tested and validated.

“Future-oriented innovations are and always have been driving us”, states President and CEO Steffen Schmidt, summarizing the guiding principle of the approximately 350 employees. “In addition to the lively exchange with customers and partners as well as targeted collaborations with high-tech startups, we also invest in the promotion of young talents. We support innovative research work with our Formula CarMaker Program for example, by providing students with free CarMaker licenses. And as a sponsor of the Student Innovation Lab at the KIT, we support innovative research work.” Realistic simulation solutions from IPG Automotive, such as the visualization platform



MovieNX, allow to shift the millions of test kilometers driven on roads every year to the virtual world. Performing these tests in the office or lab also helps to save resources.

Steffen Schmidt is very pleased about the accolade: “Being part of the TOP 100 confirms that our solutions are leading the way. This encourages us to act as an innovator in the future as well. We are therefore very well prepared for prospective and increasingly dynamic challenges, for example in the field of autonomous vehicles.”

TOP 100: The competition

At the core of the innovation competition TOP 100 stands a scientific assessment that examines innovation indicators from five categories: Innovation-friendly senior management, climate of innovation, innovative processes and organization, outward looking and open innovation as well as successful innovations. In principle, the key question of the competition is whether a company’s innovations are simply a product of chance, or if they are planned systematically and therefore reproducible in the future. A special emphasis is put on the question where and how the new products and updates establish on the market.

The seal of approval is attributed at three different size categories: up to 50, 51 to 200 and more than 200 employees. For the 2022 competition, a total of 436 SMEs have submitted their application. In the three named categories, 294 have been awarded the TOP 100 seal of approval this year.

The top innovators 2022 will get together for the German SME Summit in Frankfurt where the awards ceremony will be held by mentor Ranga Yogeshwar.

The TOP 100 seal for innovative strength and outstanding innovation successes has been awarded to SMEs since 1993. Prof. Dr. Nikolaus Franke, founder and president of the Institute for Entrepreneurship and Innovation of the Vienna University of Economics and Business, has been the scientific director since 2002. Science journalist Ranga Yogeshwar is the mentor of TOP 100. The

Fraunhofer Society for the Advancement of Applied Research and the SME association BVMW are project partners.

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*IPG Automotive has been awarded the TOP 100 seal of approval 2022.
Image: IPG Automotive GmbH*



About IPG Automotive GmbH

As a global leader in virtual test driving technology, IPG Automotive develops innovative simulation solutions for vehicle development. Designed for seamless use, the software and hardware products can be applied throughout the entire development process, from proof-of-concept to validation and release. The company's virtual prototyping technology facilitates the automotive systems engineering approach, allowing users to develop, test and validate new systems in a virtual whole vehicle.

IPG Automotive is an expert in the field of virtual development methods for the application areas of Autonomous Vehicles, ADAS, Powertrain and Vehicle Dynamics, committed to providing support to master the growing complexity in these domains. Together with its international clients and partners, the company is pioneering simulation technology that is increasing the efficiency of development processes.

By taking real test driving into the virtual world as a complement to on-road testing, IPG Automotive contributes significantly to technical progress and shares in shaping the mobility of tomorrow with regard to comfort, safety, economic efficiency and environmental friendliness.

In addition to the company headquarters in Karlsruhe, Germany, IPG Automotive provides innovative development services to its customers and partners at the Germany-based offices in Braunschweig, Frankfurt, Stuttgart and Munich as well as in China, France, Japan, Korea, Sweden, the UK and the USA.

Further information at www.ipg-automotive.com/en/press

Press contact

Carmen Nussbächer
IPG Automotive GmbH
Bannwaldallee 60
76185 Karlsruhe
Tel.: +49 721 98520 206
Fax: +49 721 98520 99

E-mail: press@ipg-automotive.com
www.ipg-automotive.com/en/press