



IPG Automotive GmbH  
Bannwaldallee 60  
76185 Karlsruhe  
Tel.: +49 721 98520 0  
E-mail: [press@ipg-automotive.com](mailto:press@ipg-automotive.com)

## Press release

### IPG Automotive on the TOP 100 winner's podium

#### Simulation expert receives accolade at innovation competition

**Karlsruhe, June 27, 2022 – The IT specialist IPG Automotive won second place at the innovation competition TOP 100. The award ceremony took place on June 24 as part of the 7th German SME Summit in Frankfurt.**

The science journalist Ranga Yogeshwar acknowledged IPG Automotive, IT company from Karlsruhe, for its success in the innovation competition TOP 100. In the preceding scientific selection process, the medium-sized company was especially convincing in the category “innovation success” and even made second place in the size category C (more than 200 employees).

With its simulation software, the expert for virtual vehicle development has a major impact on the development of new technologies in the automotive sector – from alternative drivetrains to advanced driver assistance systems to autonomous driving. The simulation software CarMaker for example enables to simulate all vehicle components and to integrate sensor technologies into the virtual prototype. This makes the development process more agile, efficient and cost-effective. With the simulation method “vehicle-in-the-loop”, test drives with real vehicles can be performed in a simulated environment thanks to a combination of software and hardware. “We always had a passion for technology and realized early on that there was a huge potential for simulation software in the market”, emphasizes CEO Steffen Schmidt. “I would like to use this opportunity to thank everyone who has contributed to the success of the company. I am convinced that, based on the continuous innovation drive of all employees, we will achieve stellar successes in the future as well.”

#### TOP 100: The competition



The TOP 100 seal for innovative strength and outstanding innovation successes has been awarded to SMEs since 1993. In 2022, 436 companies submitted their application for the seal of approval, and 294 were successful. The scientific leadership is assumed by Prof. Dr. Nikolaus Franke, founder and president of the Institute for Entrepreneurship and Innovation of the Vienna University of Economics and Business. Science journalist Ranga Yogeshwar is the mentor of TOP 100. The Fraunhofer Society for the Advancement of Applied Research and the BVMW are project partners.

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## Image

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*TOP 100 mentor Rangar Yogeshwar congratulates Steffen Schmidt (left), President and CEO of IPG Automotive and Josef Henning, Vice President Product and Solution Management (right), on receiving the award.*

*Image: KD Busch / compamedia*



## **About IPG Automotive GmbH**

As a global leader in virtual test driving technology, IPG Automotive develops innovative simulation solutions for vehicle development. Designed for seamless use, the software and hardware products can be applied throughout the entire development process, from proof-of-concept to validation and release. The company's virtual prototyping technology facilitates the automotive systems engineering approach, allowing users to develop, test and validate new systems in a virtual whole vehicle.

IPG Automotive is an expert in the field of virtual development methods for the application areas of Autonomous Vehicles, ADAS, Powertrain and Vehicle Dynamics, committed to providing support to master the growing complexity in these domains. Together with its international clients and partners, the company is pioneering simulation technology that is increasing the efficiency of development processes.

By taking real test driving into the virtual world as a complement to on-road testing, IPG Automotive contributes significantly to technical progress and shares in shaping the mobility of tomorrow with regard to comfort, safety, economic efficiency and environmental friendliness.

In addition to the company headquarters in Karlsruhe, Germany, IPG Automotive provides innovative development services to its customers and partners at the Germany-based offices in Braunschweig, Frankfurt, Stuttgart and Munich as well as in China, France, Japan, Korea, Sweden, the UK and the USA.

Further information at [www.ipg-automotive.com/en/press](http://www.ipg-automotive.com/en/press)

### **Press contact**

Carmen Nussbächer  
IPG Automotive GmbH  
Bannwaldallee 60  
76185 Karlsruhe  
Tel.: +49 721 98520 206  
Fax: +49 721 98520 99

E-mail: [press@ipg-automotive.com](mailto:press@ipg-automotive.com)  
Press area: [www.ipg-automotive.com/en/press](http://www.ipg-automotive.com/en/press)